

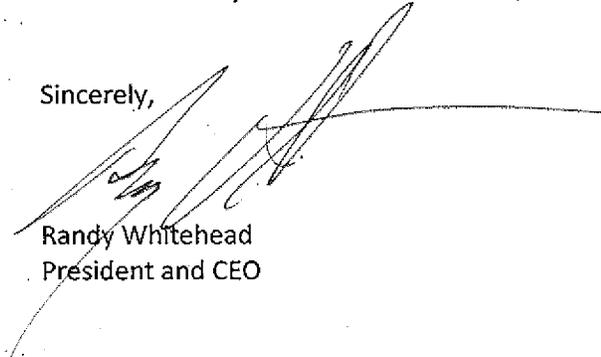


December 6, 2018

To whom it may concern:

The Federal Reserve has in the past been designated to be over the laws governing monetary policies. Given its current role in payment processing and settlement services, the Federal Reserve has the existing infrastructure that is capable of supporting the real-time components of a faster payment system. The safety and soundness of the banking industry could be jeopardized if private entities, such as Fintech-IT companies, major big box retailers, and I will add, the largest banks were to oversee a faster payments system and the Federal Reserve is left out of it. Without Federal Reserve oversight, our small community banks will be sidelined, left out and continue to disappear.

Sincerely,



Randy Whitehead
President and CEO